



## 2022 Annual General Meeting

Wednesday, December 14, 2022

6:30-8:30 p.m.

Central Office: 7000 Railway St SE, 2<sup>nd</sup> flr

**Participants:** Chair Wilson, Vice-chair Hill, Director Saini, Director Makwana, Director Fisher, Director Spahl, Director Qureshi, Director Jin, Director Lakhani, CEO Roger Nippard, CFO Jhamily Estrada

**Guests:** Jenn Widney (Parent, Board nominee), Hugh Erickson (Auditors: Grant Thornton LLP)

### MINUTES

1. **Call to Order:** 6:32 p.m. (Chair Wilson)

- 1.1. Land Acknowledgement
- 1.2. Determination of Quorum (quorum met with 141 ballots received)
- 1.3. Proof of Notice of Meeting
- 1.4. Consideration of Agenda: no updates/additions
- 1.5. Approval of the 2021 AGM Minutes

**2022-12-14-1RA** Approve 2021 Annual General Meeting Minutes MOTION

MOVED by Vice-chair Hill and seconded by Director Qureshi that the Board approve the 2021 Annual General Meeting Minutes as presented. **CARRIED**

2. **Reports of Officers**

2.1. Introduction of Board Members

2.2. Board Chairperson's remarks (Chair Wilson)

- 2022 Reflections: challenging year; have had a significant number of successes but much of it is in the rear view mirror. Acknowledge the work of the board to advance the needs of charter schools here in Alberta – partnership with TAAPCS; SLS funding and advocacy efforts for the new HS - charter schools didn't receive that full envelope until this year
- Major milestone on the transfer of the land (Montgomery) – a number of disruptions which students had to deal with, but those will hopefully be resolved in 2023
- Zero drop off in academic performance despite the challenges of the last three years

2.3. Superintendent's remarks (CEO Nippard)

- Over the last year there has been a return to normalcy for both students and staff
- Biggest challenges are working through infrastructure; but staff and students have been working through this and still showing positive results
- Student/Staff Achievement:
  - FFCA has scored at the highest level of achievement in the province in every category; student results are not a full picture because of COVID but they are still excellent overall
  - Key outcome: research – 2022 has been phenomenal; leadership of learning profiled in Canadian Journal of Action Research
  - Alberta Research Network – exploring global competence of Teachers and Students
- Finances:
  - Fiscally the organization is in a good position; for the 14<sup>th</sup> consecutive year, we have won the ASBO International's Meritorious Budget Award thanks to the Finance Team
  - Mortgage has been paid off on FFCA Central Office
  - SLS has been a significant result of advocacy efforts

- Infrastructure:
  - MRU has been a great partnership and relationship for SHS; working with Alberta Education to secure a new location.
  - NHS progress is going well, sod turning ceremony held in April 2022 and construction is still on track

## 2.4. CFO Report (CFO Estrada)

### 2.4.1. 2021-22 Audited Financial Statements

- 2021-22 Financial Year in review report presented by CFO Estrada
- 2022-23 ASOBA Award to FFCA Finance Team - we have received ASOBA award 15 years in a row
- Statement of Operations/Financial position
  - Recaps YE ending Aug 2022 - we were in a positive financial ended year of a surplus \$1.6M due to SLS. SLS funding – came at the end of the year; Per-student grant on a yearly basis; not a siloed revenue.
  - Cash position is \$3.8M; accounts payable close to that figure
  - No mortgage on our balance sheet anymore
- SHS Fire – write offs
  - Portables were written off because currently inaccessible, directed by auditors - \$391K write off of assets

### **2022-12-14-2RA** Audited Financial Statements MOTION

Be it resolved that the Society receive the 2021-22 Audited Financial Statements as presented. MOVED BY Director Makwana and seconded by Director Spahl. **CARRIED.**

### 2.4.2. Appointment of 2022-23 Auditor (Director Qureshi)

- We had been working with RSM, best practices is to rotate external auditors after a certain number of years
- Went through an extensive process for getting a new auditor and landed on Grant Thornton

### **2022-12-14-3RA** Appointment of Auditor MOTION

Be it resolved that the Society approve the appointment of Grant Thornton LLP Chartered Accountants as FFCA's auditors for the 2022-23 school year. MOVED by Director Qureshi and seconded by Director Spahl. **CARRIED.**

## 3. FFCA Bylaw Revision

### **2022-12-14-4RA** 2022 FFCA Bylaws MOTION

Be it resolved that the Society repeal the existing (2020) FFCA Bylaws and replace them with the revised (2022) FFCA Bylaws as presented. MOVED by Director Qureshi and seconded by Vice-chair Hill. **CARRIED.** (Society ballot results - 137:4)

## 4. Board Election Results

- 893 votes cast
- Two Successful Candidates: Sam Jin, Jenn Widney
- Tie for 3<sup>rd</sup> position – runoff vote noon Dec 15 to noon Dec 16 – candidates will be Sumara Diaz and Charles Ifechi

## 5. Open to gallery

## 6. Adjournmed at 7:28 p.m.)